### The Key Roles of Universities

Research, Transfer, and Innovative Entrepreneurship

Moderated by

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### Universities and Startups

Do you know any location with a vibrant startup scene without strong universities?

#### NO!

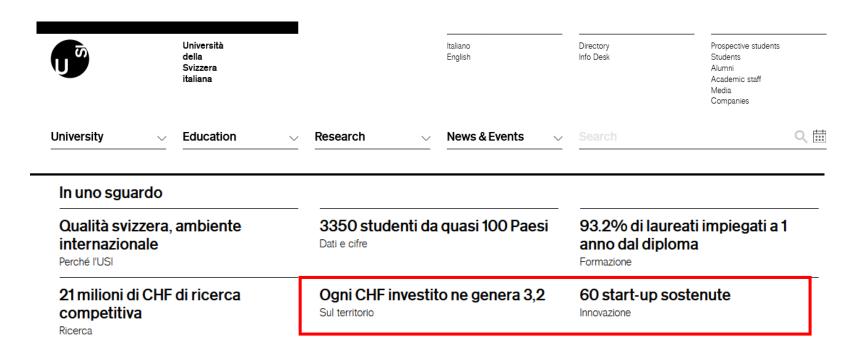
--> Universities foster economic growth

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#### Universities and economic growth?

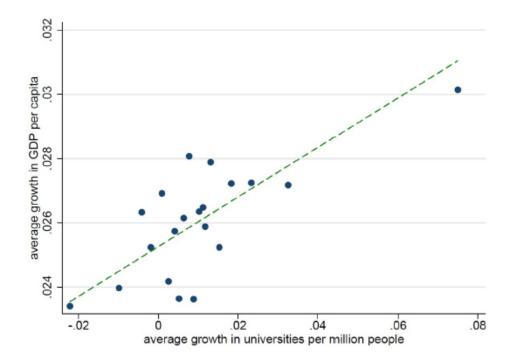
• Is there a link? Yes if you believe USI website



source: www.usi.ch/en (bottom of entry page)

## Do universities affect economic growth?

• Big YES (academically non-contested)



Source: Valero and Van Reenen (2019) based on 15,00 Universities in 1,500 regions between 1950 and 2010

### Through which economic channels?

- Greater supply of local human capital
  - Skilled workers are more productive than non-skilled workers
  - Local bias (i.e., people study close to home and typically stay where they studied)
- More innovation (and startups)
  - Direct effect: University researchers produce innovation (and good ideas)
  - Indirect effect: Human capital and management practices
- Support democratic values
  - Platforms for democratic dialogue and <u>sharing of ideas</u>
- Demand effect (mechanical)
  - Students and staff consume locally

# From University to Startups?

- University research provides the "seed" for startups (new ideas, technology, or applications)
- Many key ingredients are <u>needed</u> to succeed
  - Business acumen
  - Network (ideas and peer effects)
  - Financing
  - Access to specific human capital
  - Advising (e.g., legal advice)
  - Community and idea sharing (e.g., feedbacks)



- Startup centers within Universities try to fill the void
  - Small scale: USI Startup Centre
  - Larger scale: business schools (e.g., MIT, Stanford, Oxford,...)
- Strong innovation incentive effect
  - Knowing that structure/help exists --> more innovation

# Our panelists

#### Let's explore the role of universities through real experiences



Greta Guarda
Vice-dean and Associate Professor
Faculty of Biomedical Sciences
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Ivo Kwee
Co-founder and CTO
Bigomics Analytics
(c/o USI Startup Center)



Luca Gambardella
Prorector (Innovation & Corporate
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